



DAILY STOCK MARKET NEWS

SUNDAY, JULY 16, 2023



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TECHNICAL INFORMATION OF MARKET

	13-July-23	12-July-23	% Change
Avg Trade Vol(20 days-mn)	182.02	179.46	1.43%
Avg Turnover (20 days-TK-mn)	7,034.30	7,149.60	-1.61%
DSEX EMA (15 Days)	6,330.52	6,328.89	0.03%
DSEX RSI (14 days)	57.52	56.05	2.62%
DSEX MFI (14 days)	55.63	54.14	2.75%

INDEX SUMMARY

Index	13-July-23	12-July-23	Point Change	% Change
DSEX	6341.09785	6336.78749	4.31036	0.06802%
DSES	1379.41638	1374.73652	4.67986	0.34042%
DSE30	2197.02719	2194.35705	2.67014	0.12168%

MARKET ACTIVITIES

	13-July-23	12-July-23	Change
Mkt. Turnover (BDT mn)	7,508.56	8,551.97	-12.201%
Mkt. Turnover (USD mn)	69.20	78.8	-12.201%
Total No of Trade	165,136	179,264	-7.88%
Trade Volume (mn)	206.38	233.14	-11.48%
Mkt. Velocity (last 22 trading)	25.35%	25.85%	-50

MARKET VALUATION

	13-July-23	12-July-23	% Change
Mkt Capitalization (BDT bn)	7,611.96	7,611.34	0.01%
Mkt Capitalization (USD bn)	70.15	70.13	0.01%
Trailing Market P/E	21.14	21.12	0.10%
Annualized Market P/E	19.53	19.51	0.11%
Dividend Yield'	3.22%	3.22%	-0.23

IMPORTANT NATIONAL & INTERNATIONAL NEWS

China's Murky Debt Corner Faces Funding Squeeze

The \$9 trillion of Chinese local government bonds that helped drag the rest of the world out of the 2008 financial crisis are a growing risk this time around. The bonds funded an economic boom in China more than a decade ago,

Source : *Bloomberg ASIA Edition*

US Homeowners Are Tapping \$9 Trillion in Real Estate Wealth

A couple in Austin is using the money to fix up a rental house they own and help pay for their three young kids to attend Montessori school. A cop in Florida is playing the stock market.

Source : *Bloomberg US Edition*

Homeland Life Insurance: Over 37,000 clients unsure about settlement of claims

More than 37,000 clients of Homeland Life Insurance Company Ltd are facing uncertainty about whether they would get back their insured amount owing to a lack of liquidity at the insurer caused by alleged irregularities, the regulator found.

Source: *The Daily Star*

'Costly production brings down exports'

"Due to price hike of raw materials, the need to import intermediate goods and hike of gas and power tariff, cost of production increased by almost 30 per cent last fiscal year," he said.

Source: *The Daily Star*

Where is Bangladesh's online food delivery market headed?

Foodpanda is set to launch in-store grocery pickups on Monday. Meanwhile, HungryNaki faces an uncertain future. We take a comprehensive look at the driving forces behind the successes and failures of online food delivery

Source : *The Business Standard*

Importers fear losing crores as Pangaon Express remains stranded in Bay

Pangaon Express, the cargo ship that tilted and partially sank in the Bay of Bengal more than a week ago, still remains stranded amid rising fears that the sea may soon devour crores worth of imported goods the feeder

Source : *The Business Standard*

Bicycle makers face crisis as war, global economic slowdown hit export

Corvo Bicycle Limited has been manufacturing bicycles in Karnaphuli Export Processing Zone, Chattogram for over a decade, relying on Trident Cycles Company Limited's factory in the same EPZ for parts production. Corvo usually produces 350,000 to 400,000 units of bicycles annually.

Source : *The Business Standard*

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NEWS FROM THE FINANCIAL EXPRESS

- **Foreign borrowing at floating rates hikes debt burden** (In June, the government borrowed US\$800 million in budgetary-support credits from the Asian Development Bank (ADB) and the Asian Infrastructure Investment Bank (AIIB) which are both floating-interest-rate-based (SOFR-based).)
- **Tax return filing: Non-availability of updated forms creates confusion** (Individual taxpayers are in confusion over submission of returns in the current assessment year as the relevant forms are yet to be updated in accordance with the new Income Tax Act-2023 (ITA-2023) that came into effect from June 22 last.)
- **Why capital gains in bank, food sectors signify nothing** (Each of the sectors witnessed 8 per cent growth in market value since the re-imposition of the floor price until July 11, but the capital gain was limited to small-cap stocks. As a result, market recovery remained constrained. Only Unilever Consumer Care, BritishAmerican Tobacco Company (BATBC), and Agricultural Marketing Company stand out among the 21 companies of the food & allied sector in terms of financial strength, business growth and corporate governance.)
- **Global fashion groups press for sustainable digital labelling**
- **Japanese firm may get ground handling job of HSIA 3rd terminal**
- **Wind and solar projects to produce over a third of global power by 2030**

TODAY'S IMPORTANT NEWS FROM DSE

MONOSPOOL: Decision to hold EGM for approval of Scheme of Amalgamation

Refer to the earlier news disseminated on 12.03.2023, the company has further informed that the Board of Directors of the company has decided to hold an EGM on August 26, 2023 at 10:30 AM via Digital Platform

PAPERPROC: Decision to hold EGM to approve the Draft Scheme of amalgamation

Refer to their earlier news disseminated by DSE on 13.03.2023, the company has further informed that the Board of Directors of the company has decided to hold an EGM on August 26, 2023 at 12:00 PM via Digital Platform

BANKASIA: Regarding investment in proposed Digital Bank

The company has informed that the Board of Directors of the company has approved the proposal for Bank Asia Limited for becoming a sponsor shareholder by way of investment of BDT 12,50,00,000.00 (10% of total paid up

ICBIBANK: Q2 Financials

(Q2 Un-audited): EPS was Tk. (0.23) for April-June 2023 as against Tk. 0.15 for April-June 2022; EPS was Tk. (

TRUSTBANK: Q2 Financials

(Q2 Un-audited): Consolidated EPS was Tk. 1.42 for April-June 2023 as against Tk. 0.94 for April-June

PRAGATIINS: Q2 Financials

(Q2 Un-audited): EPS was Tk. 1.46 for April-June 2023 as against Tk. 1.81 (restated) for April-June 2022; EPS was Tk. 2.65 for January-June 2023 as against Tk. 3.02 (restated) for January-June 2022. NOCFPS was Tk. 1.85

NRBCBANK: Dividend Disbursement

The Company has informed that it has credited the Bonus shares for the year ended December 31, 2022 to the respective shareholders' BO Accounts.

RUPALILIFE: Board Meeting schedule under LR 16(1)

As per Regulation 16(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 23, 2023 at 3:00 PM to consider, among others,

RUPALILIFE: Board Meeting schedule under LR 19(1)

As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on July 23, 2023 at 3:00 PM to consider, among others,

FIRSTSBANK: Dividend Disbursement

The Company has informed that it has credited the Bonus shares for the year ended December 31, 2022 to the respective shareholders' BO Accounts.